

# Jan Mazza

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## Research Fields

Primary     Macroeconomics  
Secondary   Intergenerational inequality, family, labor, health

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## References

### Ramon Marimon

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### Thomas Crossley

University of Michigan, Institute for Social Research  
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### Edouard Challe

Paris School of Economics  
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75014 Paris  
France  
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## Education

- 2019 – 2025    PhD in Economics, EUROPEAN UNIVERSITY INSTITUTE
- Dissertation: *Essays in Inequality and Ageing*
  - Visiting period at UNIVERSITAT POMPEU FABRA (2022–2024)
- 2019 – 2020    MRes in Economics, EUROPEAN UNIVERSITY INSTITUTE
- 2016 – 2017    MSc in Economics and Philosophy (Merit), LONDON SCHOOL OF ECONOMICS
- 2014 – 2016    MSc in Economics (Summa cum laude), UNIVERSITÀ DI BOLOGNA
- 2011 – 2014    BSc in Economics, Markets and Institutions (Summa cum laude), UNIVERSITÀ DI BOLOGNA

## Research Experience

- 2023 – 2025    Research Fellow, UNIVERSITÀ DI BOLOGNA
- 2023            Visiting Research Officer, INTERNATIONAL MONETARY FUND
- 2021 – 2022    Academic Collaborator to David Levine, ROBERT SCHUMAN CENTRE FOR ADVANCED STUDIES
- 2021            Research Assistant to Thomas Crossley, EUROPEAN UNIVERSITY INSTITUTE
- 2018 – 2019    Research Assistant, BRUEGEL
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## Job Market Paper

### **Inheritance Expectations, Dynastic Altruism, and Education**

This paper shows that intergenerational asset transfers matter for intragenerational education choices. Based on Italian micro-data, I document that, controlling for parental income, wealth, and education, (i) expecting an inheritance predicts university enrollment, and (ii) having received or expecting an inheritance predicts the intention to leave a bequest, consistent with heterogeneity in dynastic altruism. I rationalize these findings with a stylized model where individuals from altruistic dynasties accumulate human capital to increase long-term earnings, hence the ability to finance bequests. Through a richer quantitative lifecycle model, I show that heterogeneity in bequest motives and coresidence patterns can account for more than 40% of the observed university enrollment gap between youths who do and do not expect an inheritance, whereas the expected financial transfer itself disincentivizes education. Policy experiments indicate that (i) estate taxation can raise enrollment rates, and (ii) the link between inheritance expectations and education is stronger when the discounted returns to education are lower.

## Working Papers

### **Domestic Inequality and Global Imbalances** (joint with Andrej Mijakovic)

We study how the within-country distribution of income affects the current account. We document that higher income inequality is associated with higher current account balances, especially in advanced economies. This relation is driven by inequality in the permanent rather than the transitory component of income, and domestic savings rather than investment. We rationalize the empirical findings through a two-country heterogeneous agent model with non-homothetic preferences. The model generates increasing demand for savings across the distribution of permanent income, which, under international capital mobility, results in capital flows from unequal to equal countries. We use the model to analyze the effects of redistribution, financial liberalisation and cross-border financial integration.

## Work in Progress

**Richie Riches: Differential Fertility and Its Consequences**

**Decomposing cross-country trends in income inequality** (joint with Andrej Mijakovic)

**Classical and Non-Classical Measurement Errors in Blood Pressure Measures from Understanding Society: an Estimation** (joint with Thomas F. Crossley)

**Death by Waiting? Treatment Delays, Emergency Department Congestion and Patients' Outcomes** (joint with Matteo Lippi Bruni, Cristina Ugolini, and Rossella Verzulli)

## Publications

- 2023 **Does the Feedback of Blood Results in Observational Studies Influence Response and Consent? A Randomised Study of the Understanding Society Innovation Panel** (joint with Michaela Benzeval, Alexandria Andrayas, Tarek Al Baghal, Jonathon Burton, Thomas F. Crossley and Meena Kumari)  
*BMC Medical Research Methodology*, (2023) 23:134

## Policy Publications

- 2019 **Effectiveness of cohesion policy: learning from the project characteristics that produce the best results** (joint with Zsolt Darvas, Antoine Mathieu-Collin and Catarina Mi-  
does)  
*Prepared for the Regional Development Committee (REGI) of the European Parliament*
- 2018 **A Monetary Policy Framework for the ECB to Deal with Uncertainty** (joint with Gregory  
Claeys and Maria Demertzis)  
*Bruegel Policy Contribution No 2018/21, prepared for the Economic and Monetary Affairs  
Committee (ECON) of the European Parliament*

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## Conferences, Workshops and Seminars (including scheduled)

- 2025 CEPR 10th European Workshop on Household Finance (Copenhagen), Origins of Socioeco-  
nomic Inequality (Luxembourg), 28<sup>th</sup> Theories and Methods in Macro – T2M (CREST)
- 2024 UPF-CREI Macroeconomics Lunch, 1<sup>st</sup> Imperial College PhD Conference in Economics and  
Finance, 27<sup>th</sup> Theories and Methods in Macro – T2M (Amsterdam), PSE-CEPR Policy Fo-  
rum 2024, EDP Jamboree (Barcelona), UCL Stone Centre PhD Conference on Income and  
Wealth Inequality, EuHEA Conference 2024 (Vienna), 3<sup>rd</sup> PhD and Post-Doctoral Workshop  
in Economics and Finance (Naples), Banque de France–Pierre Werner Chair Conference on  
International Macro (EUI)
- 2023 12<sup>th</sup> PhD Student Conference on International Macroeconomics (Paris Nanterre), PhD  
Workshop in Economics of Education (Helsinki), EALE 2023 (Prague), Annual Meeting  
of the Central Bank Research Association - CEBRA (New York)
- 2022 UPF Applied Lunch Seminar, BSE Jamboree

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## Teaching Experience

- 2023 Maths and Economics Refresher Course – Teaching Associate, SCHOOL OF TRANSNATIONAL GOV-  
ERNANCE (EUI)
- 2023 Economics II: Macro and International Economics – Teaching Assistant, SCHOOL OF TRANSNA-  
TIONAL GOVERNANCE (EUI)
- 2021 – 2023 Crisis Seminar – Teaching Assistant, SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)
- 2022 Data for Policy Analysis – Teaching Associate, SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

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## Other Professional Experience

- 2018 Intern in EU Public Affairs, ASSONIME
- 2017 – 2018 Blue Book Trainee, EUROPEAN COMMISSION - DG BUDGET

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## Grants

2022	European Doctoral Program EUI visiting grant
2019 – 2023	Polish Ministry of National Education PhD grant
2015	ERASMUS+ EXCHANGE PROGRAMME scholarship
2012	Università di Bologna scholarship for ACADEMIC EXCELLENCE in 2012
2012	ERASMUS EXCHANGE PROGRAMME scholarship

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## Software

Advanced	Stata, R, Julia, $\LaTeX$
Proficient	Python, Matlab

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## Languages

Native	Italian
Fluent	English, French, Spanish