

Jan Mazza

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Education

- 2019 – PhD in Economics
EUROPEAN UNIVERSITY INSTITUTE
- Supervisors: Ramon Marimon (1st), Thomas Crossley (2nd)
 - Research interests: inter-generational inequality, household finance, international macro, macro-finance, health
- 2023 – Visiting Researcher
POMPEU FABRA UNIVERSITY
- 2022 Visiting Researcher (European Doctoral Program in Quantitative Economics)
POMPEU FABRA UNIVERSITY
- 2019 – 2020 MRes in Economics
EUROPEAN UNIVERSITY INSTITUTE
- 2016 – 2017 MSc in Economics and Philosophy (Merit)
LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE
- 2014 – 2016 Master’s Degree in Economics (Summa cum laude)
UNIVERSITY OF BOLOGNA
- 2016 Visiting Student
LUDWIG-MAXIMILIÄNS UNIVERSITY OF MUNICH
- 2011 – 2014 Bachelor’s Degree in Economics, Markets and Institutions (Summa cum laude)
UNIVERSITY OF BOLOGNA
- 2012 – 2013 Visiting Student
PANTHÉON-ASSAS PARIS-2 UNIVERSITY

Research Experience

- 2023 – Research Fellow
UNIVERSITY OF BOLOGNA
- 2023 Visiting Research Officer
INTERNATIONAL MONETARY FUND
- 2021 – 2022 Academic Collaborator to prof. David Levine
ROBERT SCHUMAN CENTRE FOR ADVANCED STUDIES (EUI)
- 2021 Research Assistant to prof. Thomas Crossley
EUROPEAN UNIVERSITY INSTITUTE
- 2018 – 2019 Research Assistant
BRUEGEL
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Publications

- 2023 **Does the Feedback of Blood Results in Observational Studies Influence Response and Consent? A Randomised Study of the Understanding Society Innovation Panel** (joint with Michaela Benzeval, Alexandria Andrayas, Tarek Al Baghal, Jonathon Burton, Thomas F. Crossley and Meena Kumari)
BMC Medical Research Methodology, (2023) 23:134

Work in Progress

Inheritance Expectations and Education

Economic and demographic factors have underpinned the rising importance of inheritance flows across advanced economies. Leveraging Italian data on expected and realized inter-generational asset transfers, this paper shows that their influence extends before the actual transfers and beyond the transferred assets, uncovering a strong, positive conditional association between inheritance expectations and the pursuit of higher education. This association is driven by expected housing wealth, pointing at long-run determinants. The intention to leave a bequest, in fact, is strongly associated with having received one, or the expectation to receive one in the future, consistently with heterogeneity in dynastic altruism. I develop a simple model to rationalize these empirical findings, where bequest motives and anticipated inheritances are interconnected through dynastic altruism, influencing the inter-temporal trade-off associated with education and perpetuating inter-generational educational and income disparities. Through a richer quantitative lifecycle model, I show that heterogeneity in long-term bequest motives quantitatively explains the bulk of the differences in student rates. Finally, I study the effect of introducing estate taxation and strengthening income support, and illustrate how removing uncertainty around education returns would nearly dissolve the link between dynastic altruism and education choices.

Domestic Inequality and Global Imbalances (joint with Andrej Mijakovic)

We document that higher income inequality is associated with higher current account balances for a large set of countries. A 1 percentage point increase in the share of income earned by the top 1 percent is associated with a 0.4-0.8 percentage point higher current account balance. This relation is driven by differences in saving rates but not investment. We rationalize this finding through a two-country heterogeneous agent model and show that, all else equal, capital flows from unequal to equal countries. Non-homotheticities in preferences generate higher saving rates by rich households which translate into current account surpluses under international capital mobility. The model also incorporates an explicit role for financial markets. We illustrate how financial forces can offset the effects of inequality and induce current account deficits in unequal countries such as the United States.

Classical and Non-Classical Measurement Errors in Blood Pressure Measures from Understanding Society: an Estimation (joint with Thomas F. Crossley)

Death by Waiting? Treatment Delays, Emergency Department Congestion and Patients' Outcomes (joint with Matteo Lippi Bruni, Cristina Ugolini, and Rossella Verzulli)

Policy Publications

- 2019 **Added Value in Cohesion Policy: Learning from the Programme Characteristics that Produce the Best Results** (joint with Zsolt Darvas, Antoine Mathieu-Collin and Catarina Midoes)
Prepared for the Regional Development Committee (REGI) of the European Parliament, 2019
- 2018 **A Monetary Policy Framework for the ECB to Deal with Uncertainty** (joint with Gregory Claeys and Maria Demertzis)
Bruegel Policy Contribution No 2018/21, prepared for the Economic and Monetary Affairs Committee (ECON) of the European Parliament, 2018
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Conferences, Workshops and Seminars (including planned)

- 2024 UPF-CREI Macroeconomics Lunch, 1st Imperial College PhD Conference in Economics and Finance, 27th Theories and Methods in Macro – T2M (Amsterdam), EDP Jamboree (Barcelona), EuHEA Conference 2024 (Vienna)
- 2023 12th PhD Student Conference on International Macroeconomics (Paris Nanterre), PhD Workshop in Economics of Education (Helsinki), EALE 2023 (Prague), Annual Meeting of the Central Bank Research Association - CEBRA (New York)
- 2022 UPF Applied Lunch Seminar, BSE Jamboree
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Teaching Experience

- 2023 Maths and Economics Refresher Course – Teaching Associate
SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

2023 Economics II: Macro and International Economics – Teaching Assistant
SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI) – Prof. Georgios Papakonstantinou

2021 – 2023 Crisis Seminar – Teaching Assistant
SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI) – Prof. Georgios Papakonstantinou

2022 Data for Policy Analysis – Teaching Associate
SCHOOL OF TRANSNATIONAL GOVERNANCE (EUI)

Other Professional Experience

2018 Intern in EU Public Affairs
ASSONIME (Association of Italian Joint Stock Companies)

2017 – 2018 Blue Book Trainee
EUROPEAN COMMISSION - DG BUDGET
Unit B1 (Multi-annual financial framework) and B4 (Revenue policy and Control of other own resources)

Grants

2019 – 2023 Polish Ministry of National Education PhD grant

2015 ERASMUS+ EXCHANGE PROGRAMME scholarship

2012 University of Bologna scholarship awarded for ACADEMIC EXCELLENCE in 2012 (among the best students of the University)

2012 ERASMUS EXCHANGE PROGRAMME scholarship

Language and IT skills, certificates

Languages ITALIAN (native), ENGLISH, FRENCH, SPANISH (fluent)

Software MICROSOFT OFFICE, STATA, R, JULIA, L^AT_EX: advanced
PYTHON, MATLAB: proficient

GRE Quantitative reasoning: 170/170